

Townhomes of Shadow Glen	
Composite Monthly Fee:	82.50
Initiation Fee: \$	-
2008 Budget	Amount
Income:	
Monthly Maintenance Fees	\$ 153,450
Interest Income	-
Sub-Total Income	153,450
Expenses:	
Operating:	
Utilities	
Gas	-
Electric - Street Lights	-
Electricity - Lights & Power	1,500
Water	882
Telephone	-
Other Utilities 2	-
Other Utilities 2	-
Utilities Total	2,382
Landscaping & Upkeep	
Landscape	2,604
Lawn care	25,200
Mulch	4,506
Seasonal Color (Flowers)	864
Turf Management Program	2,754
Snow Removal	2,000
Landscaping Totals	37,928
General Repairs	
General Maintenance	-
Repairs - Building	-
Fencing	-
Gutter Cleaning	2,500
Repairs - Building	2,200
Electrical	-
Plumbing	-
Lighting	-
Repairs - Other	-
Community Relations	600
Walls, Ceilings, Floors	-
Trash Collection	9,058
Pest Service	3,720
Termite Renewal	6,200
Miscellaneous Expense	3,500
Total General Repairs	27,778
Contingency (5%)	3,404
Administrative	
Insurance	27,698
Community Assoc. Mgm't Fee	18,600
Audit Fees	-
Attorney Fees	2,500
Deductible - Insurance Charges	2,500
Copies and Postage	-
Bad Debt	-
Office Expense - Other	1,440
Administrative Totals	52,738
Taxes	
Federal Taxes	-
Taxes and Licenses	100
Tax Totals	100
Total Expenses	124,330
Net Operating Income (Loss)	\$ 29,120
Reserve Account Activity	
General Reserve Funding	29,120
Net Surplus or (shortfall)	\$ -