

**Shadow Glen Board of Directors Meeting  
Monday, August 20, 2007**

The Shadow Glen Board of Directors Meeting was held on Monday, August 20, 2007, at 6:00 p.m. in the home of Board Member Jen Smith, 605. Present were – Lauri Newman, Diane Burgett, April Scott and Jen Smith. John Payne was also present representing Paragon Management Group.

The meeting was called to order at 6:05 p.m. with a motion made by April, 2<sup>nd</sup> by Lauri.

**Approval of the meeting minutes:** Lauri made a motion to approve. Diane 2<sup>nd</sup>.

**Review of the financial statement and collections:** John informed us that recent shrub trimming was part of the contract not an extra charge. ING account was opened per our discussion last meeting. Smartstreet has an operating account focused on HOA industry. No fees – debit/credit card HOA fees can be paid to paragon online. Lauri makes a motion to switch the operating account to smartstreet. Jen 2<sup>nd</sup>. Lauri makes a motion to move \$20,000 from Cumberland/smartstreet to ING. April 2<sup>nd</sup>.

**Old Business**

**Collection Resolution/Policy:** Resolution was drafted and discussed at previous meetings. Resolution was signed by all board members present. Lauri motioned to approve and mail to all homeowners. April 2<sup>nd</sup>.

**Security Lighting (NES John Harbor):** NES proposal from places that lights would be installed. John will obtain bids for the other parts of the installation. The board discussed the rearrangement of lighting per the NES bid. Lighting is desired mainly on the exterior. Also John about the design of the poles.

**Lawncare/Landscaping:** Bids for new lawncare – or are we happy with the current company. Lauri will forward last year's bids to John to obtain bids using the same specs from last season. Mike was supposed to take care of broken window (unit 100) before he left for vacation – but did not. John will follow up again tomorrow, give until Wednesday and then Paragon will fix and take it out of the bill.

**Trees and Shrub Replacement:** Jen brought attention to a tree that was cut down – but a 3" stumps has been left. The stump is being left there as a marker. The trees will be replaced in the fall. Trees were either dead or blown down in recent storms.

**Fencing:** One bid was submitted and reviewed.

**Fine Resolutions/Policy:** Lauri makes a motion to approve and mail to all homeowners. April 2<sup>nd</sup>.

**Beazer Bonds – Road or Landscaping:** No bonds on our property. Beazer is therefore out.

**Shoppes at Shadow Glen:** No new news.

**New Business**

**Manager's Report:** Collections were already covered. Reimbursement check was received from homeowner who damaged his siding. The board is requesting a second ARC approval spreadsheet so that violations and ARC is separate.

**Gutter Estimate:** Submitted by Chaparral. Lauri makes a motion to approve and have completed as soon as possible. Diane 2<sup>nd</sup>. April approve. Jen approves but will require 2 bids min in the future.

At 7:54 Jen made a motion that the meeting be adjourned. Diane 2<sup>nd</sup>, Meeting adjourned.

Approved: \_\_\_\_\_

Date: \_\_\_\_\_

Officer: \_\_\_\_\_